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## **Yangtze Optical Fibre and Cable Joint Stock Limited Company\***

**長飛光纖光纜股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6869)**

### **COMPLETION OF PLACING OF NEW H SHARES UNDER GENERAL MANDATE**

**Sole Overall Coordinator, Placing Agent and Capital Markets Intermediary**



Reference is made to the announcement of Yangtze Optical Fibre and Cable Joint Stock Limited Company (the “**Company**”) dated December 10, 2025 in relation to the placing of new H shares under general mandate (the “**Placing Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Placing Announcement unless otherwise specified.

### **COMPLETION OF PLACING OF NEW H SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that all the conditions set out in the placing agreement dated December 9, 2025 (the “**Placing Agreement**”) have been fulfilled and the Completion took place on December 17, 2025 in accordance with terms and conditions of the Placing Agreement.

A total of 70,000,000 Placing Shares have been successfully placed by the Placing Agent to no fewer than six Placees at the Placing Price of HK\$32.26 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 9.24% of the total issued share capital of the Company immediately before the Completion and approximately 8.46% of the total issued share capital of the Company immediately upon the Completion as at the date of this announcement.

To the best knowledge, information and belief of the Company, having made all reasonable enquiries, (i) each of the Placees and their respective beneficial owner(s) (where applicable) is an independent third party, (ii) certain Placees or their respective beneficial owners are existing H shareholders of the Company but otherwise independent of the Company and its connected persons (as defined in the Listing Rules) and the other Placees, and (iii) None of the Placees is a substantial shareholder or a connected person of the Company and it is expected that none of the Placees will become a substantial shareholder and/or connected person of the Company immediately after the Completion.

The gross proceeds from the Placing amount to approximately HK\$2,258.20 million and net proceeds from the Placing amounted to approximately HK\$2,229.46 million (after deduction of the fees, commissions and expenses). The Company intends to utilize the net proceeds as follows:

- (1) approximately 80%, or HK\$1,783.57 million, will be used to develop the Company's overseas business, primarily for the enhancement the Company's production capacity of its existing production bases and expansion of the Company's overseas market; and
- (2) approximately 20%, or HK\$445.89 million, will be used for the general working capital of the Group, amongst, (i) approximately 67% will be used for the repayment of the Company's interest-bearing borrowings or loans in the usual and ordinary course of business, (ii) approximately 22% will be used for the payment to suppliers of the Company, and (iii) approximately 11% will be used for employee compensation and other human resources expenses.

The Company estimates to fully utilize the above net proceeds of the Placing by December 2026.

## EFFECT OF SHAREHOLDING STRUCTURE OF THE COMPANY

The following table illustrates the shareholding structure of the Company immediately before and after the Completion:

		Immediately before the Completion				Immediately after the Completion			
		Approximate percentage of the total number of A Shares	Approximate percentage of the total number of H Shares	Approximate percentage of the total number of Shares	Number of Shares	Approximate percentage of the total number of A Shares	Approximate percentage of the total number of H Shares	Approximate percentage of the total number of Shares	
Shareholders	Class of Shares	Number of Shares				Number of Shares			
<i>Non-public shareholders</i>									
Zhuang Dan	A Shares	418,300	0.10%	–	0.06%	418,300	0.10%	–	0.05%
Song Wei	H Shares	200,000	–	0.06%	0.03%	200,000	–	0.05%	0.02%
China Huaxin Yangtze	A Shares	179,827,794	44.26%	–	23.73%	179,827,794	44.26%	–	21.72%
Communications <sup>Note</sup>	A Shares	118,837,010	29.25%	–	15.68%	118,837,010	29.25%	–	14.35%
<i>Sub-total</i>		<i>299,283,104</i>	<i>73.60%</i>	<i>0.06%</i>	<i>39.49%</i>	<i>299,283,104</i>	<i>73.60%</i>	<i>0.05%</i>	<i>36.15%</i>

		Immediately before the Completion				Immediately after the Completion			
			Approximate percentage of the total number of A Shares	Approximate percentage of the total number of H Shares	Approximate percentage of the total number of Shares		Approximate percentage of the total number of A Shares	Approximate percentage of the total number of H Shares	Approximate percentage of the total number of Shares
Shareholders	Class of Shares	Number of Shares				Number of Shares			
<i>Public shareholders</i>									
Placees	H Shares	–	–	–	–	70,000,000	–	16.60%	8.46%
Others	A Shares	107,255,210	26.40%	–	14.15%	107,255,210	26.40%	–	12.96%
	H Shares	351,366,794	–	99.94%	46.36%	351,366,794	–	83.35%	42.44%
<i>Sub-total</i>		<i>458,622,004</i>	<i>26.40%</i>	<i>99.94%</i>	<i>60.51%</i>	<i>528,622,004</i>	<i>26.40%</i>	<i>99.95%</i>	<i>63.85%</i>
<b>Total</b>		<b>757,905,108</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>827,905,108</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

*Note:* Subsequent to the Placing Announcement and on December 11, 2025, the Company received a notification from its shareholder, Yangtze Communications, that it reduced its shareholding in the Company through share transfers by way of centralized bidding. As a result, immediately prior to and upon the completion of the Placing, Yangtze Communications hold an aggregate of 118,837,010 A Shares in the Company.

By order of the Board  
**Yangtze Optical Fibre and Cable Joint Stock Limited Company\***  
長飛光纖光纜股份有限公司  
**Ma Jie**  
Chairman

Wuhan, the People's Republic of China  
December 17, 2025

*As at the date of this announcement, the Board comprises Mr. Zhuang Dan as executive Director; Mr. Ma Jie, Mr. Guan Jingzhi, Mr. Lars Frederick Persson, Mr. Pier Francesco Facchini, Mr. Hamavand Rayomand Shroff, Mr. Qiu Xiangping and Mr. Mei Yong as non-executive Directors; Mr. Bingsheng Teng, Mr. Song Wei, Ms. Li Chang'ai and Mr. Tsang Hin Fun Anthony as independent non-executive Directors.*

\* For identification purposes only